



The economic transformation in the GDR with focus on the privatization by the "Treuhandanstalt"

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in the subject Economics - Other, grade: 1,0, University of Wrocław (Master of Managerial Economics), course: Economic Policy, language: English, abstract: For an appropriate comprehension and consequently treatise of the German Treuhandanstalt (THA) or shortened Treuhand, trust agency as literal translation and privatization agency as analogous translation, it is absolutely necessary to keep in mind the history and context. It would be hard to devise a better controlled experiment for comparing different economic systems than the experience provided by East Germany and West Germany: two nations that formerly were one, occupied by people of the same background, the same culture, and the same genetic inheritance, torn apart by the accident of war. On one side of the Berlin Wall is a relatively free economic system; on the other side, a collectivist society (Milton Friedman 1986, cited in Collier/Siebert 1991: 196). Milton Friedman was assuredly surprised when his ideal field for experimentation of comparing ran in another direction three years later. As commonly known, the mentioned Berlin Wall fell...



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